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Lease Beat

NYPL's 58th Street Branch Renews

By Gus Delaporte



The New York Public Library's 58th Street Branch has signed a 15-year renewal at Jack Resnick & Sons' 110 East 59th Street, where it has been located since 1969. Asking rent for retail space in the building is \$200 per square foot.

"The New York Public Library is an important neighborhood asset," said Bert Resnick, chairman and chief executive officer of Jack Resnick & Sons, in a prepared statement. "We are delighted to be able to extend their lease for many years to come."

The library's 7,750-square-foot branch occupies the ground and second floors of the 36-story, 600,000-square-foot building. The branch, which opened in 1907, was originally housed in the Carnegie building.

In addition to the New York Public Library, the tenant roster at 110 East 59th Street includes **Cantor Fitzgerald**, **IMAX Corporation** and **Four Seasons Hotels**.

As reported by *The Commercial Observer*, **Lenox Hill Hospital/North Shore-Long Island Jewish Health System** signed a 15-year renewal for 70,434 square feet at 110 East 59th Street in May. Asking rent for that deal was in the \$70s.

Dennis Brady of Jack Resnick & Sons represented the landlord in-house.