

# THE COMMERCIAL OBSERVER

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## LEASE BEAT



### The WeissComm Group

35,454 Square Feet

#### RELOCATION

The WeissComm Group has secured the entire 35,454-square-foot 14th floor at 199 Water Street. The public relations agency, which specializes in the health care, consumer products and biotech industries, will be relocating Downtown from 114 Fifth Avenue.

Announced along with NYCHSRO/MedReview Inc.'s 10-year direct lease for the entire 27th floor, the WeissComm Group lease boosted Jack Resnick & Sons' 199 Water Street to 97 percent occupancy.

"We're delighted that these highly respected companies have decided to make 199 Water Street their home, which we feel is a tribute to both our building and the enduring strength and vitality of lower Manhattan," said Burt Resnick, chief executive officer of Jack Resnick & Sons.

Cushman & Wakefield was named the exclusive listing agent at 199 Water Street earlier this year. At the time, Robert Constable told *The Commercial Observer* that C&W had "shaken hands" on a deal at the building, where asking rent on existing space was \$46 per square foot.

The Downtown property is currently undergoing an extensive capital improvement plan, a large portion of which is focused on addressing concerns raised by Hurricane Sandy's impact on lower Manhattan. As part of the plan, the building's critical systems are being moved above the ground floor.

Following the recent lease announcements, 199 Water Street's 34,792-square-foot 15th floor remains available.

The WeissComm Group was represented by Cassidy Turley, while the C&W leasing team of Mr. Constable, John Cefaly and Andrew Peretz represented the landlord alongside Dennis Brady and Brett Greenberg of Jack Resnick & Sons. —GD