

# THE COMMERCIAL OBSERVER

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## LEASE BEAT

### Lenox Hill Hospital

70,434 Square Feet

#### RENEWAL

**Lenox Hill Hospital/North Shore-Long Island Jewish Health System** has signed a 15-year renewal for 70,434 square feet at **110 East 59th Street**. Asking rents were in the \$70s.

"They had a lease that had a little bit of term left to go, but they want to do some work in the space, so they just wanted to put a little bit more term on the lease," **Dennis**

**Brady**, executive managing director at **Jack Resnick & Sons**, the landlord, told *The Commercial Observer*.

The tenants, physicians associated with Lenox Hill Hospital, which was acquired by North Shore-LIJ in 2010, have been in the building for approximately 15 years and will continue to occupy the eighth, ninth and 10th floors of the 37-story building.

"As North Shore-LIJ expands its New York City presence, we are pleased that 110 East 59th Street will remain a key Manhattan location for this highly respected healthcare organization," said **Jonathan Resnick**, president of Jack Resnick & Sons, in a prepared statement.

The 500,000-square-foot Class A building also counts **Cantor Fitzgerald**, **Estée Lauder** and **IMAX Corporation** among its tenants. The landlord is currently marketing a 3,400-square-foot space in the tower portion of the property, where asking rents are \$110 per square foot.

Mr. Brady represented the landlord in the transaction. The tenant was represented by **Brian Waterman** and **Brent Ozarowski** of **Newmark Grubb Knight Frank**.

NGKF did not immediately return requests for comment.

—Gus Delaporte

