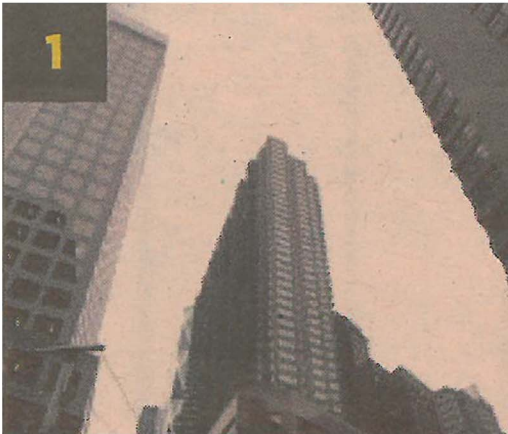


# THE COMMERCIAL OBSERVER

November 5, 2013

## LEASE BEAT



### Universal Music Group

242,505 Square Feet

#### RENEWAL

Despite having five years left on its current lease, **Universal Music Group** has signed a 10-year renewal for its 242,505-square-foot space on floors two through eight at **Jack Resnick & Sons's 1755 Broadway**, *The Commercial Observer* has learned. The music publishing company's lease agreement for the entire office portion of the mixed-use building now extends through 2028.

**LEASE**  
of the  
**WEEK**

UMG, which represents hundreds of artists through its variety of subsidiary labels, operates offices in 60 countries and splits its corporate headquarters between 1755 Broadway and 2220 Colorado Avenue in Santa Monica, Calif. The legendary label has supported artists across the musical spectrum, including **U2, Van Morrison, The Beastie Boys, Bob Marley** and **Taylor Swift**.

Located on the northwest corner of Broadway and 56th Street, the 43-story mixed-use property at 1755 Broadway includes a commercial and retail base along with a 480-unit luxury residential tower. Built in 1987, the building's retail tenants include **Wells Fargo Bank, Staples, GNC** and **Chipotle**.

The landlord was represented in-house by **Dennis Brady**, who did not return requests seeking comment. **Scott Gottlieb** of **CBRE**, who declined to comment, represented the tenant.

The deal first appeared last Tuesday in a tombstone advertisement published in *The Commercial Observer*. Despite the public nature of the advertisement, Jack Resnick & Sons executives declined to comment on the transaction through a spokesman. —Gus Delaporte