



February 5, 2014

Pace University Enrolls For Expansion At 161 William St.



Pace University's expansion brings it to more than 170,000 square feet in Lower Manhattan.

NEW YORK CITY – Continuing the growth in the Downtown presence of universities, **Pace University** is expanding its footprint at 161 William St.

The anchor tenant at the Jack Resnick & Sons tower has leased an additional 11,552 square feet comprising the entire 10th floor at the 22-story, 216,204-square-foot property. The long-term lease brings the university's total presence in the building to over 170,000 square feet spanning 19 floors.

The William Street campus houses classrooms, offices of the Seidenberg School of Computer Science & Information Systems, the university's business incubators, along with Pace's Downtown Conference Center. The 10th floor previously was leased to **RBSD Architects**, which is relocating to smaller space in the area.

“We are delighted that this highly respected academic institution, which has been a long-time tenant at 161 William Street, is continuing to expand here,” says **Burton Resnick**, chairman and CEO of Jack Resnick & Sons.

Dennis Brady, executive managing director and **Brett Greenberg**, managing director of Jack Resnick & Sons, represented the building's owner in the seven-year leasing transaction, while **David Falk** and **Kyle Ciminelli** of **Newmark Grubb Knight Frank** represented Pace. Asking rents are in the mid- \$30s per square foot.

Designed by **Sylvan Bein Architects**, 161 William Street has recently undergone a complete modernization, featuring a new marble lobby, cooling tower, modernized elevator control system and windows. The property, located at the northwest corner of William and Ann streets, is 100% leased.

The expansion follows last year's [epic relocation of Nyack College/Alliance Theological Seminary](#) to 2 Washington St. from a Battery Park City location.